

## Cobalt Energy, LLC Formed by Wichita Group

**Cobalt Energy, LLC**, a Wichita-based oil and gas exploration and operating company, has been formed to explore for new oil and gas reserves in Kansas. The owners include **Wm. D. Hess**, CPL, President, **Corey Baker**, Vice President of Geology and **Nick Hess**, RPL, Vice President of Land and Legal. The three owners have many years of experience in the Mid-Continent oil regions with a specialty in Kansas production.

Cobalt will explore for and produce geologically driven, vertical, oil and gas Prospects in western Kansas. The company will utilize 3-D Seismic when necessary to confirm the geologic idea. Cobalt intends to drill one to two wells during the fourth-quarter 2011 and test approximately eight Prospects annually thereafter. The Prospects will be comprised of both in-house generated Prospects as well as outside proposals.

All owners will office at 115 S. Belmont, Suite 12, Wichita, Kansas. The mailing address is P.O. Box 8037, Wichita, KS., 67208. Office phone number is 316-201-4101.