

## **Running Foxes Purchases East Kansas Producing Property** *4,560 Acres, 12-Mile Pipeline and 22 Wells in Bourbon County Kansas*

Centennial, Colorado, April 13th, 2010: **Running Foxes Petroleum Inc.** (RFPI) and its partner are pleased to announce that they have purchased the Hammond Project in Bourbon County, Kansas from a third party.

The Hammond Project lies on the eastern edge of Bourbon County and is continuous with RFPI's Worden Project in Missouri. The newly purchased 12-mile pipeline will transmit gas from RFPI's Missouri fields to RFPI's Devon Field in Bourbon County. RFPI and its partner now control 51 miles of main pipeline plus gathering system in the area, transporting gas from their Kansas and Missouri production to a main interstate line. RFPI and its partner are the only coal-bed methane and shale gas producers in Missouri.

Existing gas wells in the Hammond project, which are producing from Marmaton and Cherokee coals and shales, require remediation. "The lack of pump jacks on these wells has prevented proper dewatering; as a result, the wells have underperformed. These wells have also not been fracked, in any zone. Ten wells are currently producing, including eight gas wells and two oil wells. Another 12 gas wells are awaiting completion.", according to **Steven Tedesco**, President and CEO. "RFPI plans to immediately bring all 20 gas wells online. RFPI's proprietary fracking method will be used on the Riverton and Aw coals and the Tebo 'B' Shale. Production from the Hammond Project is expected to be at 600 MCFGPD by the end of 3rd quarter 2010."

The Hammond Project's 4,560 acres are presently held by production leases. Oil wells will be offset with additional production and injection wells. The oil reservoir, in the Bartlesville Sandstone, is continuous with RFPI's Worden Project, which is presently being waterflooded. At the Xenia Project, RFPI holds 13,533 acres under lease, and has drilled one injection and 12 development wells. RFPI plans to have the new wells producing by June, 2010.

The Cherokee Basin in Southeastern Kansas has in recent years become a consistently productive natural gas area, producing from coals and carbonaceous shales less than 2,000 feet deep. The area also has prolific conventional reservoirs producing from a series of Pennsylvanian sandstones.