

Red Top News

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Kansas Oil / Gas Industry Trends: APRIL 2013

KANSAS NEW LOCATIONS	2013	April Yr Ago	% Chg
Statewide	531	607	-12.5
West Ranges (1W-42W)	255	229	+11.4
East Ranges (1E-25E)	276	378	-27.0
Wildcat Wells	54	64	-15.6
Coal Gas YTD	1	9	-888.9
Horz Wells YTD	30	63	-52.4
New Locations YTD	1,977	2,111	-6.3

IOGsi Web News: Explorer Version 10 was recently introduced and appears to have some issues with how some web pages are displayed on some computers. If you have experienced any problems querying or displaying files on the IOGsi website, you can use "Chrome" or "Firefox" as alternative web browsers until we get issues resolved regarding IOGsi site using Explorer 10. Older versions of Internet Explorer do not have issues and work fine.

KANSAS WELL COMPLETIONS	2013	April Yr Ago	% Chg
New Wells Mo.	508	487	+4.3
Oil Wells YTD	1,242	943	+31.7
Gas Wells YTD	30	89	-66.3
Total Wells YTD	2,122	1,683	+26.1
West Ranges YTD	1,020	883	+15.5
East Ranges YTD	1,102	800	+37.8
Infield Success Rate (% 10 yr avg)	71.9	78.3	-
Wildcat Success Rate (% 10 yr avg)	29.8	29.7	-

AVG MO POSTINGS (\$)	2013	April Yr Ago	% Chg
CRUDE OIL (Mo Aver - NCRA)			
Kansas Common	83.00	93.12	-10.9
Kansas Eastern	77.75	87.87	-11.5
Nebraska	81.25	91.37	-11.1
Oklahoma Sweet	83.75	93.87	-10.8
West Texas Int'l	83.75	93.87	-10.8

NATURAL GAS (\$ per MMBtu)	2013	April Yr Ago	% Chg
FERC Spot Price (PEPL)	3.81	1.95	+95.4

ROTARY RIG COUNTS	2013	April Yr Ago	% Chg
Kansas (IOGsi)	123	121	+1.7
Colorado (B-H)	58	65	-10.8
Nebraska (IOGsi)	3	2	+50.0
Oklahoma (B-H)	192	198	-3.0
Mid-Continent (total above)	376	386	-2.5
USA (B-H)	1,748	1,945	-10.1
KANSAS OILFIELD ACTIVITY			
IOGsi Red Top Active Wells	1,249	1,242	+0.6

KANSAS PRODUCTION (KDOR)	Latest	Yr Ago	% Chg
Crude Oil (Bbl) - 12/12	3,628,780	3,405,734	+6.5
Natural Gas (Cft) - 12/12	24,955,518	25,136,119	-0.7
U.S. PRODUCTION (EIA)			
Crude Oil (Mil Bbl) - 1/13	217.153	189.593	+14.5
Natural Gas (Mil Cft) - 1/13	2,127,003	2,149,088	-1.0
Crude Oil Stocks (Mil Bbl) - 3/13	388.6	362.4	+7.2
Refinery Utilization (%) - 3/13	86.3	86.3	-
U.S. PETROLEUM IMPORTS (EIA)			
Oil Imports (Mil b/d) - 3/13	7.606	8.967	-15.2

NEWS BRIEFS: The Kansas Geological Society's Nomenclature Committee, in association with the Kansas Corporation Commission (KCC) and the Kansas Geological Survey, recognized and named 17 new oil and gas fields in Kansas at a meeting held on May 1, 2013 in Wichita, Kansas. This brings the total number of **new fields** recognized this year to 71, or 26 more new fields compared to the same period a year ago - a gain of nearly 57.8 percent There were 6 new "**infield wildcat**" discoveries recognized in established fields to bring the total number of new discoveries of **all types** this year in Kansas to 94. This is 42 more discoveries compared to a year ago for a gain of nearly 80.8 percent The Committee also extended the boundaries of 24 existing oil and gas fields and noted 5 new formation pay zone discoveries in various established fields. No abandoned fields were revived.