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IOGSI
INDEPENDENT
OIL & GAS SERVICE, INC.

Red Top News

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Kansas Oil / Gas Industry Trends: JUNE 2018

KANSAS NEW LOCATIONS	June 2018	Yr Ago	% Chg
Statewide	158	116	+ 36
West Ranges (1W-42W)	63	53	+ 19
East Ranges (1E-25E)	95	63	+ 51
Wildcat Wells	15	17	- 12
Coal Gas YTD	0	0	-
Horizontal / Deviated Wells YTD	3	0	+ 300
New Locations YTD	820	718	+ 14

KANSAS WELL COMPLETIONS	June 2018	Yr Ago	% Chg
New Completed Wells Mo.	112	100	+ 12
Oil Wells YTD	319	294	+ 9
Gas Wells YTD	8	7	+ 14
All Wells Completed YTD	735	661	+ 11
West Ranges YTD	411	370	+ 12
East Ranges YTD	324	291	+ 11
Infield Success Rate (% 5 yr aver)	59.8	60.8	
Wildcat Success Rate (% 5 yr aver)	28.6	28.8	

ROTARY RIG COUNTS	June 2018	Yr Ago	% Chg
Kansas (IOGsi)	47	37	+ 27
Colorado (B-H)	32	36	- 11
Nebraska (IOGsi)	1	0	+ 100
Oklahoma (B-H)	140	132	+ 6
Mid-Continent (total above)	220	205	+ 7
USA (B-H)	1,047	940	+ 11
KANSAS OIL FIELD ACTIVITY			
IOGsi Red Top Active Wells mo.end	424	394	+ 8

KANSAS DRILLING ACTIVITY YTD	2018	Yr Ago	% Chg
Active Operators w/ Spuds	221	189	+ 17
Wells Spud KS YTD	710	616	+ 15
Wildcat Wells Spud KS YTD	105	108	- 3
WELL FOOTAGE DRILLED YTD			
West Ranges (ft)	1,721,289	1,514,862	+ 14
East Ranges (ft)	366,536	355,176	+ 3
Statewide (ft)	2,087,825	1,870,038	+ 12

AVER MO POSTINGS CRUDE OIL (Mo Aver - CVR)	June 2018	Yr Ago	% Chg
Kansas - Common	$57.51	$35.49	+ 62
Kansas - So. Central	59.26	37.24	+ 59
Kansas - Eastern	54.76	32.74	+ 67
Nebraska	53.76	31.74	+ 69
Oklahoma Sweet	63.71	41.67	+ 53
West Texas Int'l	63.91	41.67	+ 53
NATURAL GAS ($ per MMBtu)			
FERC Spot Price (NGPL)	$2.21	$2.82	- 22

KANSAS PRODUCTION (KDOR)	Latest	Yr Ago	% Chg
Crude Oil (Mil bbl) - 03/18	3.042	3.076	- 1
Natural Gas (Bil cfg) - 03/18	15.452	19.181	- 19
U.S. PRODUCTION (EIA / API)			
Crude Oil (Mil b/d) - 05/18	10.634	9.177	+ 16
Mktd Natural Gas (Bil cfg) - 04/18	2.574	2.308	+ 12
Crude Oil Stocks (Bil bbl) - 06/18	1,065.3	1,174.2	- 9
Refinery Utilization (%) - 06/18	97.1	93.6	
U.S. PETROLEUM IMPORTS / EXPORTS (EIA)			
Imports (Mil b/d) - 06/18	11.382	10.033	+ 13
Exports (Mil b/d) - 05/18	6.985	6.142	+ 14
U.S. Petr Trade Balance (mil b/d)	3.587	4.486	- 20

Sources courtesy of: Red Top News; CVR Refining; Baker-Hughes; Energy Information Administration; American Petroleum Institute; Bloomberg Energy Prices

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