

# Kansas Average Crude Oil Price

## 1932 to present

Independent Oil Gas Service, Inc. - Red Top News

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year Avg	Major Events (source: The ICA Guide)
1932	na	na	na	na	na	na	na	na	na	na	na	na	\$0.80	
1933	na	na	na	na	na	na	na	na	na	na	na	na	\$0.65	
1934	na	na	na	na	na	na	na	na	na	na	na	na	\$1.00	Depression
1935	na	na	na	na	na	na	na	na	na	na	na	na	\$1.00	Economy Struggles
1936	na	na	na	na	na	na	na	na	na	na	na	na	\$1.13	Economy Struggles
1937	na	na	na	na	na	na	na	na	na	na	na	na	\$1.25	Recession
1938	na	na	na	na	na	na	na	na	na	na	na	na	\$1.20	War on Horizon
1939	na	na	na	na	na	na	na	na	na	na	na	na	\$1.04	War in Europe
1940	na	na	na	na	na	na	na	na	na	na	na	na	\$1.04	France Falls
1941	na	na	na	na	na	na	na	na	na	na	na	na	\$1.15	Pearl Harbor Attacked
1942	na	na	na	na	na	na	na	na	na	na	na	na	\$1.20	Wartime Price Controls
1943	na	na	na	na	na	na	na	na	na	na	na	na	\$1.20	Industry Mobilization
1944	na	na	na	na	na	na	na	na	na	na	na	na	\$1.22	Consumer Goods Shortages
1945	na	na	na	na	na	na	na	na	na	na	na	na	\$1.42	Post-War Recession Forecast
1946	na	na	na	na	na	na	na	na	na	na	na	na	\$1.93	Dow Tops 200 - "too high"
1947	na	na	na	na	na	na	na	na	na	na	na	na	\$2.60	Cold War Begins
1948	na	na	na	na	na	na	na	na	na	na	na	na	\$2.58	Berlin Blockade
1949	na	na	na	na	na	na	na	na	na	na	na	na	\$2.57	Soviets Detonate A-bomb
1950	na	na	na	na	na	na	na	na	na	na	na	na	\$2.57	Korean War
1951	na	na	na	na	na	na	na	na	na	na	na	na	\$2.57	Excess Profits Tax
1952	na	na	na	na	na	na	na	na	na	na	na	na	\$2.56	U.S. Seizes Steel Mills
1953	na	na	na	na	na	na	na	na	na	na	na	na	\$2.69	Soviets Detonate H-bomb
1954	na	na	na	na	na	na	na	na	na	na	na	na	\$2.81	Dow Tops 300 - "too high"
1955	na	na	na	na	na	na	na	na	na	na	na	na	\$2.80	Eisenhowerillness
1956	na	na	na	na	na	na	na	na	na	na	na	na	\$2.79	Suez Canal Crisis
1957	\$3.15	na	na	na	na	na	na	na	na	na	na	na	\$3.15	Soviets Launch Sputnik
1958	\$3.15	na	na	na	na	na	na	na	na	na	na	\$3.05	\$3.10	U.S. Recession
1959	na	na	na	na	na	na	na	\$2.85	na	na	na	na	\$2.85	Castro Seizes Power Cuba
1960	na	na	na	na	na	na	na	na	na	na	na	na	\$2.90	Soviets Down U-2 plane
1961	na	na	na	na	na	na	na	na	na	na	na	na	\$2.84	Berlin Wall is Erected
1962	na	na	na	na	na	na	na	na	na	na	na	na	\$2.91	Cuban Missile Crisis
1963	\$2.85	na	na	na	na	na	na	na	na	\$3.05	na	na	\$2.95	John F. Kennedy Assassinated
1964	na	na	na	na	na	na	\$2.98	na	na	na	na	na	\$2.98	Gulf of Tonkin
1965	na	na	na	na	na	na	na	na	na	\$2.98	na	na	\$2.98	Civil Rights Marches
1966	na	na	na	na	na	na	na	na	\$3.05	na	na	na	\$3.05	Vietnam War Escalates
1967	na	na	na	na	na	na	\$3.15	na	na	na	na	na	\$3.15	Newark, N.J. Riots
1968	na	na	na	na	na	\$3.20	na	na	na	na	na	na	\$3.20	North Korea captures USS Pueblo
1969	na	\$3.35	na	na	na	na	na	na	na	na	na	na	\$3.35	Money Tightens: Market Falls
1970	na	na	na	na	na	na	na	na	na	na	\$3.60	na	\$3.60	U.S. Invades Cambodia
1971	na	na	na	na	na	na	na	na	na	na	na	na	\$3.52	Wage-price Freeze Controls
1972	na	na	na	na	na	na	na	na	na	na	na	na	\$3.52	Watergate Exposed
1973	na	na	\$3.85	na	na	\$4.20	na	na	na	na	\$8.45	\$10.00	\$6.63	Mid-East Oil Embargo
1974	\$10.05	\$10.05	\$10.10	na	\$10.10	\$10.70	\$10.70	\$10.70	\$11.15	na	\$11.15	\$11.50	\$10.62	President Nixon Resigns
1975	\$11.70	\$12.00	\$12.00	na	na	na	\$12.75	\$12.95	\$12.95	\$13.20	\$13.20	\$13.35	\$12.68	U.S. Withdraws from Vietnam
1976	na	\$11.83	\$11.90	\$11.97	\$12.04	\$12.10	na	\$12.10	na	na	na	na	\$11.99	New York City Near Bankruptcy
1977	na	na	na	na	na	\$14.15	na	na	na	na	na	na	\$14.15	Energy Crisis

# Kansas Average Crude Oil Price

## 1932 to present

Independent Oil Gas Service, Inc. - Red Top News

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year Avg	Major Events
1978	na	na	na	na	na	na	na	na	na	na	na	na	\$13.20	Massacres in Cambodia
1979	\$22.00	na	na	na	na	\$24.50	\$26.50	\$29.00	\$31.00	\$32.50	\$35.00	\$38.00	\$29.81	3-Mile Island Nuclear Accident
1980	\$39.00	na	na	na	na	na	\$38.00	\$36.00	na	na	\$37.00	\$38.00	\$37.60	Abscam Scandal Rocks Congress
1981	\$38.00	na	na	na	\$36.00	\$35.00	na	na	na	na	\$35.50	na	\$36.13	President Reagan & Pope Shot
1982	\$35.00	\$33.50	\$30.00	\$28.50	\$30.00	\$31.00	na	na	na	\$32.00	na	\$31.00	\$31.38	Worst Recession in 40 yrs
1983	\$31.00	\$29.50	na	na	na	na	na	na	na	na	na	na	\$30.25	Soviets shoot down Korean airliner
1984	\$29.00	na	na	na	na	na	na	na	\$28.50	na	\$27.75	\$26.75	\$28.00	Iran / Iraq War Escalates
1985	\$24.75	na	\$24.75	\$25.50	na	na	na	na	\$26.00	\$26.25	\$26.75	\$27.26	\$25.89	U.S. Becomes a Debtor Nation
1986	\$25.28	\$17.79	\$14.50	\$13.00	\$14.00	\$13.00	\$12.00	\$12.25	\$14.00	na	na	\$15.25	\$15.11	U.S. Bombs Libya
1987	\$17.00	\$16.25	\$17.00	na	\$17.75	\$18.50	\$19.25	\$18.75	\$18.00	\$18.50	\$17.75	\$16.50	\$17.75	Record-setting Market Decline
1988	\$16.00	\$15.50	\$15.25	\$16.50	\$16.38	\$15.50	\$14.42	\$14.25	\$13.54	\$12.67	\$12.83	\$14.75	\$14.69	Bank Failures peak
1989	\$16.63	\$16.45	\$18.44	\$19.25	\$18.63	\$19.10	\$18.38	\$17.44	\$18.33	\$19.96	\$19.04	\$19.71	\$18.45	Junk Bonds Debacle
1990	\$21.58	\$21.20	\$19.16	\$17.22	\$17.32	\$15.75	\$17.25	\$25.77	\$32.27	\$34.74	\$30.93	\$25.86	\$23.25	Iraq Invades Kuwait
1991	\$23.08	\$19.98	\$18.61	\$19.63	\$19.85	\$18.75	\$19.98	\$20.23	\$20.36	\$21.69	\$20.93	\$19.50	\$20.22	U.S. Recession-Soviet Union Dissolves
1992	\$17.21	\$17.22	\$17.10	\$18.42	\$19.18	\$20.58	\$19.94	\$19.50	\$20.08	\$19.88	\$18.49	\$17.45	\$18.75	Los Angeles Riots
1993	\$17.23	\$18.24	\$18.48	\$18.36	\$17.86	\$17.01	\$15.69	\$15.90	\$15.32	\$16.04	\$14.82	\$12.44	\$16.45	Midwestern U.S. Floods
1994	\$12.82	\$12.77	\$11.85	\$14.23	\$16.14	\$17.42	\$18.05	\$16.49	\$15.60	\$15.86	\$16.19	\$15.23	\$15.22	Feds Raise Interest Rates 6 Times
1995	\$16.18	\$16.90	\$16.62	\$17.93	\$17.69	\$16.49	\$15.27	\$16.08	\$16.24	\$15.44	\$16.02	\$17.31	\$16.51	Dow Tops 4000, then 5000
1996	\$17.10	\$16.96	\$19.35	\$21.52	\$19.27	\$18.59	\$19.49	\$20.12	\$22.00	\$23.10	\$21.74	\$23.14	\$20.20	Technology Stocks Stumble
1997	\$23.23	\$20.05	\$18.43	\$17.56	\$18.23	\$16.43	\$16.77	\$17.01	\$16.87	\$18.42	\$17.24	\$15.67	\$17.99	Chaos in Asian Markets
1998	\$13.81	\$13.38	\$10.26	\$12.22	\$12.02	\$10.56	\$11.01	\$10.38	\$11.89	\$11.37	\$9.84	\$8.10	\$11.24	Global Economic Turmoil
1999	\$9.34	\$8.77	\$11.15	\$13.80	\$14.76	\$14.88	\$16.88	\$18.06	\$20.44	\$19.41	\$21.74	\$22.72	\$16.00	Fears of Y2K Computer Problems
2000	\$23.55	\$26.03	\$26.69	\$22.27	\$25.80	\$28.29	\$26.68	\$27.74	\$30.17	\$29.21	\$30.70	\$24.63	\$26.81	Internet Bubble Bursts
2001	\$25.65	\$25.95	\$23.48	\$23.74	\$24.78	\$23.68	\$22.61	\$23.35	\$22.61	\$18.25	\$15.72	\$15.53	\$22.11	Terrorist Attacks in U.S.
2002	\$16.84	\$16.86	\$20.58	\$22.20	\$23.04	\$21.70	\$21.25	\$24.20	\$25.48	\$25.47	\$24.91	\$22.34	\$22.07	Corporate Accounting Scandals
2003	\$28.77	\$31.63	\$29.24	\$24.27	\$24.13	\$26.48	\$26.77	\$27.65	\$24.35	\$26.49	\$26.93	\$28.23	\$27.08	U.S. Invades Iraq
2004	\$30.08	\$28.73	\$32.74	\$32.61	\$36.06	\$34.13	\$36.68	\$40.96	\$41.03	\$49.08	\$43.85	\$38.60	\$37.05	Crude Oil Prices Soar
2005	\$42.10	\$43.40	\$49.96	\$48.40	\$62.35	\$50.34	\$52.77	\$58.60	\$58.87	\$55.81	\$51.83	\$52.80	\$52.27	Hurricanes Devistate Southern U.S.
2006	\$58.82	\$54.84	\$55.05	\$61.75	\$62.35	\$62.54	\$66.02	\$64.60	\$55.78	\$50.70	\$50.64	\$53.74	\$58.07	Dow Jones Tops 12,000
2007	\$46.20	\$51.04	\$52.04	\$55.49	\$54.78	\$58.45	\$65.14	\$63.37	\$70.09	\$76.82	\$86.17	\$82.49	\$63.51	Subprime Credit Crisis
2008	\$83.73	\$85.66	\$95.67	\$102.97	\$115.64	\$124.14	\$123.66	\$105.97	\$93.69	\$66.24	\$47.05	\$30.94	\$89.61	U.S. recession, Financial crisis
2009	\$31.43	\$28.83	\$37.65	\$40.00	\$48.83	\$59.22	\$53.96	\$60.56	\$58.73	\$65.19	\$67.20	\$64.08	\$51.31	Housing Foreclosures Up
2010	\$67.64	\$65.83	\$70.68	\$74.05	\$63.77	\$64.62	\$65.43	\$65.89	\$64.70	\$71.16	\$73.55	\$78.55	\$68.82	Unemployment 9+%; Stocks Gain
2011	\$79.12	\$79.09	\$92.52	\$91.91	\$90.69	\$85.70	\$86.63	\$75.57	\$75.25	\$76.03	\$86.82	\$88.34	\$83.97	Economy Sluggish; Mid-East Unrest
2012	\$89.72	\$96.75	\$92.75	\$93.12	\$84.23	\$72.32	\$77.69	\$83.90	\$84.66	\$79.33	\$76.43	\$78.00	\$84.08	U.S. Debt Crisis; Mid-East Unstable
2013	\$84.42	\$85.17	\$83.00	\$83.25	\$84.70	\$85.36	\$94.60	\$97.50	\$97.50	\$96.17	\$83.68	\$87.66	\$88.58	Economic Recovery Slow & Uncertain
2014	\$84.60	\$90.22	\$90.46	\$92.03	\$91.51	\$94.98	\$92.18	\$85.98	\$82.85	\$74.19	\$65.42	\$48.76	\$82.77	Mid-East / Ukraine Etal Tturmoil
2015	\$37.73	\$40.61	\$37.49	\$43.93	\$49.27	\$49.55	\$41.23	\$33.10	\$35.47	\$36.44	\$33.01	\$27.52	\$38.78	Oil / Gas Prices Collapse
2016	\$22.56	\$20.88	\$28.38	\$31.28	\$37.15	\$38.95	\$35.35	\$35.25	\$35.26	\$40.06	\$35.84	\$42.47	\$33.62	Unrest Middle East / Asia / Korea
2017	\$43.02	\$43.79	\$39.90	\$41.38	\$38.81	\$35.49	\$36.86	\$38.44	\$39.86	\$41.85	\$47.04	\$48.34	\$41.23	Trump Elected US President
2018	\$53.86	\$52.53	\$53.19	\$59.34	\$60.17	\$57.51	\$61.18	\$58.07	\$60.30	\$49.54	\$47.16	\$35.75	\$54.05	Dow Jones Tops 26,000
2019	\$41.70	\$45.32	\$48.31	\$54.04	\$51.16	\$45.14	\$47.75	\$45.10	\$46.91	\$44.38	\$47.10	\$50.10	\$47.25	U.S. Economy Surges
2020	48.21	40.99	20.85	8.42	18.94	28.61	31.00	32.45	29.84	27.00				COVID-19, Election 2020